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November 6, 2024

Summary of Consolidated Financial Results for the Six Months Ended September 30, 2024 (Under Japanese GAAP)

Company name: Meiko Electronics Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 6787
URL: <https://www.meiko-elec.com/>
Representative: Yuichiro Naya (President & CEO)
Inquiries: Atsushi Funayama (General Manager of Finance Headquarters)
Telephone: +81-467-76-6001
Scheduled date to file semi-annual securities report: November 12, 2024
Scheduled date to commence dividend payments: November 29, 2024
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2024 (from April 1, 2024 to September 30, 2024)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended								
September 30, 2024	98,157	13.8	9,287	121.3	8,005	18.4	6,333	21.3
September 30, 2023	86,216	5.5	4,197	-9.6	6,760	-22.7	5,223	-18.6

Note: Comprehensive income For the six months ended September 30, 2024: ¥404 million [-97.2%]
For the six months ended September 30, 2023: ¥14,393 million [-13.3%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2024	240.78	-
September 30, 2023	197.52	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2024	240,503	104,170	40.3
March 31, 2024	229,960	105,458	42.7

Reference: Equity
As of September 30, 2024: ¥96,889 million
As of March 31, 2024: ¥98,184 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	27.00	-	41.00	68.00
Fiscal year ending March 31, 2025	-	40.00			
Fiscal year ending March 31, 2025 (Forecast)			-	40.00	80.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

The above "Cash dividends" is the status of dividends on common stock. For dividends on class shares (unlisted) issued by the Company, which have different rights from those of common shares, please refer to "(Reference) Dividends on Class Shares" below.
Please refer to today's timely disclosure for the reason of the revisions above.

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	197,000	9.8	19,000	62.9	17,500	22.7	15,000	32.6	572.44

Note: Revisions to the forecast of cash dividends most recently announced: Yes
Please refer to today's timely disclosure for the reason of the revisions above.

*Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies (Company name) -

Excluded: - companies (Company name) -

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(Application of "Accounting Treatment and Disclosure for Corporate Taxes Related to Global Minimum Tax System")

The Company has applied "Accounting Treatment and Disclosure for Corporate Taxes Related to Global Minimum Tax System" to interim consolidated financial statements, based on Practical Solution No. 46 issued on March 22, 2024 since April 1, 2024. In accordance with the transitional measures in Paragraph 7 and Paragraph 15 of this Practical Solution, it has not recorded any corporate taxes related to the Global Minimum Tax in the current interim consolidated accounting period, nor has it included any notes to that effect. As a result, there is no impact on the interim consolidated financial statements.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(Application of "Accounting Treatment and Disclosure for Corporate Taxes Related to Global Minimum Tax System")

The Company has applied "Accounting Treatment and Disclosure for Corporate Taxes Related to Global Minimum Tax System" to interim consolidated financial statements, based on Practical Solution No. 46 issued on March 22, 2024 since April 1, 2024. In accordance with the transitional measures in Paragraph 7 and Paragraph 15 of this Practical Solution, it has not recorded any corporate taxes related to the Global Minimum Tax in the current interim consolidated accounting period, nor has it included any notes to that effect. As a result, there is no impact on the interim consolidated financial statements.

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2024	26,803,320 shares
As of March 31, 2024	26,803,320 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2024	1,146,817 shares
As of March 31, 2024	1,156,117 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2024	25,650,303 shares
Six months ended September 30, 2023	25,644,682 shares

The number of treasury shares at the end of the period and the treasury shares deducted from the average number of shares outstanding during the period includes the Company's shares held as trust assets for the "Stock Delivery Trust for Directors" and the "Stock Benefit Trust (J-ESOP)".

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements including operational forecasts in this report are based on information currently available to the Company and certain assumptions that the Company deems reasonable, and are not intended as a guarantee by the Company that they will be achieved. Actual results may differ materially due to various factors.

* The Company plans to hold an IR meeting on financial results briefing for institutional investors on November 14, 2024. The materials used in the IR meeting will be posted on the Company's website immediately after the meeting.

(Reference) Dividends on Class Shares

Breakdown of dividends per share related to class shares with different rights from those of common stocks is as follows.

First corporate bond-type class shares	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Financial year ended	Yen	Yen	Yen	Yen	Yen
March 31, 2024	-	2,256,164.40	-	2,256,164.40	4,512,328.80
March 31, 2025	-	2,256,164.40			
March 31, 2025 (forecast)			-	2,243,835.60	4,500,000.00

Note: The number of the above first bond type class shares issued is 70 shares and was issued on October 25, 2022.