FY2024
Financial Results Briefing

Aug 6, 2024

MEIKO ELECTRONICS CO., LTD.

(Securities Identification Code: 6787)

MEIKO ELECTRONICS CO., LTD.

FY2023 Q1 Results - Consolidated

(Unit : 100 million yen)

	FY2023 Q1 result	FY2024 Q1 result	Year-on-year	
			Diff.	%
Net sales	**416**	**470**	54	**13.0%**
Operating income	**9** 2.2%	**33** 7.0%	24	**260.0%**
Ordinary income	**29** 7.0%	**44** 9.4%	15	**50.3%**
Net income	**23** 5.3%	**31** 6.5%	8	**35.0%**
Average FX rate (JPY/USD)	139.63	158.24		

Net Sales and Operating Income by Product Application

(Unit : 100 million yen)

	FY2023 Q1 results		FY2024 Q1 results		Year-on-year	
	Net Sales	Operating Income	Net Sales	Operating Income	Sales Diff.	Op Diff.
		%		%	%	%
Automotive	211	13	230	18	19	5
		6.2%		7.8%	9.0%	38.5%
Smartphone/ Tablet	49	-8	61	8	12	16
		-16.3%		13.1%	24.5%	-
Semiconductor Package	1	-2	4	-4	3	-2
		-200.0%		-100.0%	300.0%	-
SSD/ IoT Module	17	0	30	3	13	3
		0.0%		10.0%	76.5%	-
Satellite communication			14	2	14	2
				10.7%	0.0%	-
AI appliances/ Amusement/	50	2	50	3	0	1
		4.0%		6.0%	0.0%	50.0%
EMS/ODM	88	4	81	3	-7	-1
		4.5%		3.7%	-8.0%	-25.0%
Total	416	9	470	33	54	24
		2.2%		7.0%	13.0%	260.0%

Net Sales by Product Specification (Unit : 100 million yen)

Legend: ■ MLB　■ HDI PCB　■ Flexible PCB　■ High Dissipation PCB　■ Package　□ Other Substrates　■ EMS/ODM

	MLB	HDI PCB	Flexible PCB	High Dissipation PCB	Package	Other Substrates	EMS/ODM	Total
FY2024 results	194 (41.3%)	178 (37.9%)	9 (1.9%)	2 (0.4%)	4 (0.9%)	2 (0.4%)	81 (17.2%)	470
change	↑10 (5.4%)	↑48 (36.9%)						
FY2023 results	184 (44.2%)	130 (31.3%)	8 (1.9%)	2 (0.5%)	1 (0.2%)	3 (0.7%)	88 (21.2%)	416
change	↑1 (0.5%)	↑-35 (-21.2%)						
FY2022 results	183 (45.7%)	165 (41.2%)	4 (1.0%)	2 (0.5%)		13 (3.3%)	33 (8.3%)	400