

# **FY2024 Financial Results Briefing**

**Aug 6, 2024**



**MEIKO ELECTRONICS CO., LTD.**  
(Securities Identification Code: 6787)

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These forward-looking statements are not historical facts, rather they represent assumptions and beliefs based on comprehensive data currently available.

Furthermore, the Printed Circuit Board business is subject to a number of risks and uncertainties that relate to raw material price, conditions of customers' market, technological trends, change of foreign exchange, change of tax rules and regulations, disasters, international conflicts and other factors. Meiko therefore wishes to caution that actual results may differ materially from our expectations.

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# FY2023 Q1 Results - Consolidated

(Unit : 100 million yen)

	FY2023 Q1	FY2024 Q1	Year-on-year	
	result	result	Diff.	%
<b>Net sales</b>	<b>416</b>	<b>470</b>	<b>54</b>	<b>13.0%</b>
<b>Operating income</b>	<b>9</b> 2.2%	<b>33</b> 7.0%	<b>24</b>	<b>260.0%</b>
<b>Ordinary income</b>	<b>29</b> 7.0%	<b>44</b> 9.4%	<b>15</b>	<b>50.3%</b>
<b>Net income</b>	<b>23</b> 5.3%	<b>31</b> 6.5%	<b>8</b>	<b>35.0%</b>
Average FX rate (JPY/USD)	139.63	158.24		

# Net Sales and Operating Income by Product Application

(Unit : 100 million yen)

	FY2023 Q1 results		FY2024 Q1 results		Year-on-year	
	Net Sales	Operating Income	Net Sales	Operating Income	Sales Diff.	Op Diff.
		%		%		
Automotive	211	13 6.2%	230	18 7.8%	19 9.0%	5 38.5%
Smartphone/ Tablet	49	-8 -16.3%	61	8 13.1%	12 24.5%	16 -
Semiconductor Package	1	-2 -200.0%	4	-4 -100.0%	3 300.0%	-2 -
SSD/ IoT Module	17	0 0.0%	30	3 10.0%	13 76.5%	3 -
Satellite communication			14	2 10.7%	14 0.0%	2 -
AI appliances/ Amusement/	50	2 4.0%	50	3 6.0%	0 0.0%	1 50.0%
EMS/ODM	88	4 4.5%	81	3 3.7%	-7 -8.0%	-1 -25.0%
Total	416	9 2.2%	470	33 7.0%	54 13.0%	24 260.0%

# Net Sales by Product Specification

(Unit : 100 million yen)

■ MLB   
 ■ HDI PCB   
 ■ Flexible PCB   
 ■ High Dissipation PCB   
 ■ Package   
 ■ Other Substrates   
 ■ EMS/ODM

