FY2023 Q1
Financial Results Briefing

Aug 4, 2023

MEIKO ELECTRONICS CO., LTD.
(Securities Identification Code: 6787)

This presentation contains forward-looking statements concerning Meiko Group’s future plans, strategies and performance. However, Meiko does not publish this presentation as a disclosure document based on the Financial Instruments and Exchange Act of Japan.

These forward-looking statements are not historical facts, rather they represent assumptions and beliefs based on comprehensive data currently available.

Furthermore, the Printed Circuit Board business is subject to a number of risks and uncertainties that relate to raw material price, conditions of customers’ market, technological trends, change of foreign exchange , change of tax rules and regulations, disasters, international conflicts and other factors. Meiko therefore wishes to caution that actual results may differ materially from our expectations.

FY2023 Q1 Financial Results - Consolidated

(100 million yen)

	FY2022 Q1 Results	FY2023 Q1 Results	Year-on-Year amount	Year-on-Year %
Net Sales	400	416	16	3.9%
Operating Income	28 7.0%	※ 9 2.2%	-19	-67.7%
Ordinary Income	52 13.0%	29 7.0%	-23	-43.6%
Net Income	40 9.9%	23 5.5%	-17	-42.8%
Average FX rate (JPY/USD)	131.24	139.63		

※Including approx.¥800 allowance for doubtful accounts

Net Sales and Operating Income by Product Application

(100million yen)

	FY2022 Q1 Results		FY2023 Q1 Results		Year-on-Year	
	Net Sales	Operating Income %	Net Sales	Operating Income %	Net Sales %	Operating Income %
Automotive	202	16 7.9%	211	13 6.2%	9 4.5%	-3 -18.8%
Smartphone/ Table	72	7 9.7%	49	-8 -16.3%	-23 -31.9%	-15 -214.3%
Semiconductor Package		-	1	-2 -200.0%	1 -	-2 -
SSD/ IoT Module	23	2 8.7%	17	0 0.0%	-6 -26.1%	-2 -100.0%
AI appliances/ Amusement/ Other Substrate	70	3 4.3%	50	2 4.0%	-20 -28.6%	-1 -33.3%
EMS/ODM	33	0 0.0%	88	4 4.5%	55 166.7%	4 -
Total	400	28 7.0%	416	9 2.2%	16 3.9%	-19 -67.7%

Net Sales by Product Specification

(100 million yen)