

FY2023

Financial Results Briefing

May 10, 2024



MEIKO ELECTRONICS CO., LTD.
(Securities Identification Code: 6787)

FY2023 Results and FY2024 Forecasts - Consolidated

(Unit : 100 million yen)

	FY2022	FY2023	Year-on-year	FY2024	Year-on-year
	results	results	%	forecasts	%
Net sales	1,673	1,795	7.3%	1,950	8.7%
Operating income	96 5.7%	117 6.5%	21.8%	160 8.2%	37.2%
Ordinary income	112 6.7%	143 8.0%	27.2%	150 7.7%	5.1%
Net income	88 5.3%	113 6.3%	27.8%	125 6.4%	10.5%
Average FX rate (JPY/USD)	136.0	145.3		145	

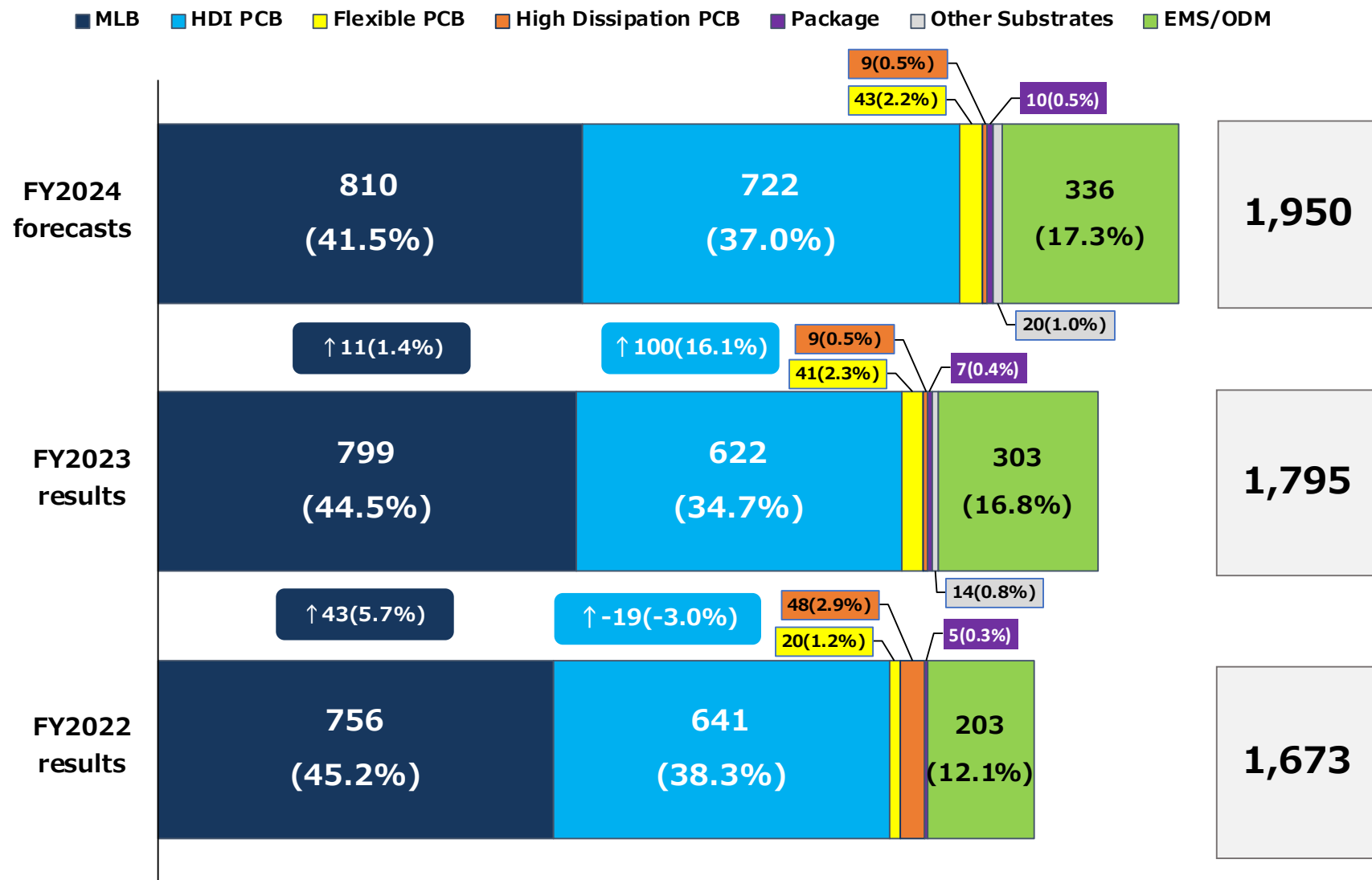
Net Sales and Operating Income by Product Application

(Unit : 100 million yen)

	FY2022 results		FY2023 results		FY2024 forecasts	
	Net Sales	Operating Income	Net Sales	Operating Income	Net Sales	Operating Income
		%		%		%
Automotive	845	60 7.1%	947	81 8.6%	969	95 9.8%
Smartphone/ Tablet	271	11 4.1%	266	21 7.9%	238	30 12.6%
Semiconductor Package	5	0 0.0%	7	-15 -214.3%	10	-17 -170.0%
SSD/ IoT Module	100	10 10.0%	85	10 11.8%	77	12 15.6%
satellite communication	0	0 0.0%	0	0 0.0%	80	8 10.0%
AI appliances/ Amusement/ Industrial Equipment/ Other Substrate	249	16 6.4%	187	11 5.9%	240	21 8.8%
EMS/ODM	203	-1 -0.5%	303	9 3.0%	336	11 3.3%
Total	1,673	96 5.7%	1,795	117 6.5%	1,950	160 8.2%

Net Sales by Product Specification

(Unit : 100 million yen)



Disclaimer:

This presentation contains forward-looking statements concerning Meiko Group's future plans, strategies and performance. However, Meiko does not publish this presentation as a disclosure document based on the Financial Instruments and Exchange Act of Japan.

These forward-looking statements are not historical facts, rather they represent assumptions and beliefs based on comprehensive data currently available.

Furthermore, the Printed Circuit Board business is subject to a number of risks and uncertainties that relate to raw material price, conditions of customers' market, technological trends, change of foreign exchange, change of tax rules and regulations, disasters, international conflicts and other factors. Meiko therefore wishes to caution that actual results may differ materially from our expectations.

This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.