

# **FY2021 Financial Results Briefing**

**May 10, 2022**



**MEIKO ELECTRONICS CO., LTD.**  
(Securities Identification Code: 6787)

This presentation contains forward-looking statements concerning Meiko Group's future plans, strategies and performance. However, Meiko does not publish this presentation as a disclosure document based on the Financial Instruments and Exchange Act of Japan.

These forward-looking statements are not historical facts, rather they represent assumptions and beliefs based on comprehensive data currently available.

Furthermore, the Printed Circuit Board business is subject to a number of risks and uncertainties that relate to raw material price, conditions of customers' market, technological trends, change of foreign exchange, change of tax rules and regulations, disasters, international conflicts and other factors. Meiko therefore wishes to caution that actual results may differ materially from our expectations.

# FY2021 Results and FY2022 Forecast- Consolidated

(100 million yen)

	FY2020 results	FY2021 results	Year-on- year	FY2022 forecast	Year-on- year
Net sales	<b>1,193</b>	<b>1,513</b>	26.8%	<b>1,700</b>	12.4%
Operating income	<b>67</b> 5.6%	<b>133</b> 8.8%	99.1%	<b>155</b> 9.1%	16.9%
Ordinary income	<b>57</b> 4.8%	<b>143</b> 9.5%	150.9%	<b>145</b> 8.5%	1.4%
Net income	<b>46</b> 3.9%	<b>115</b> 7.6%	146.7%	<b>122</b> 7.2%	6.5%
Average FX Rate (JPY/USD)	105.93	113.06		122.00	

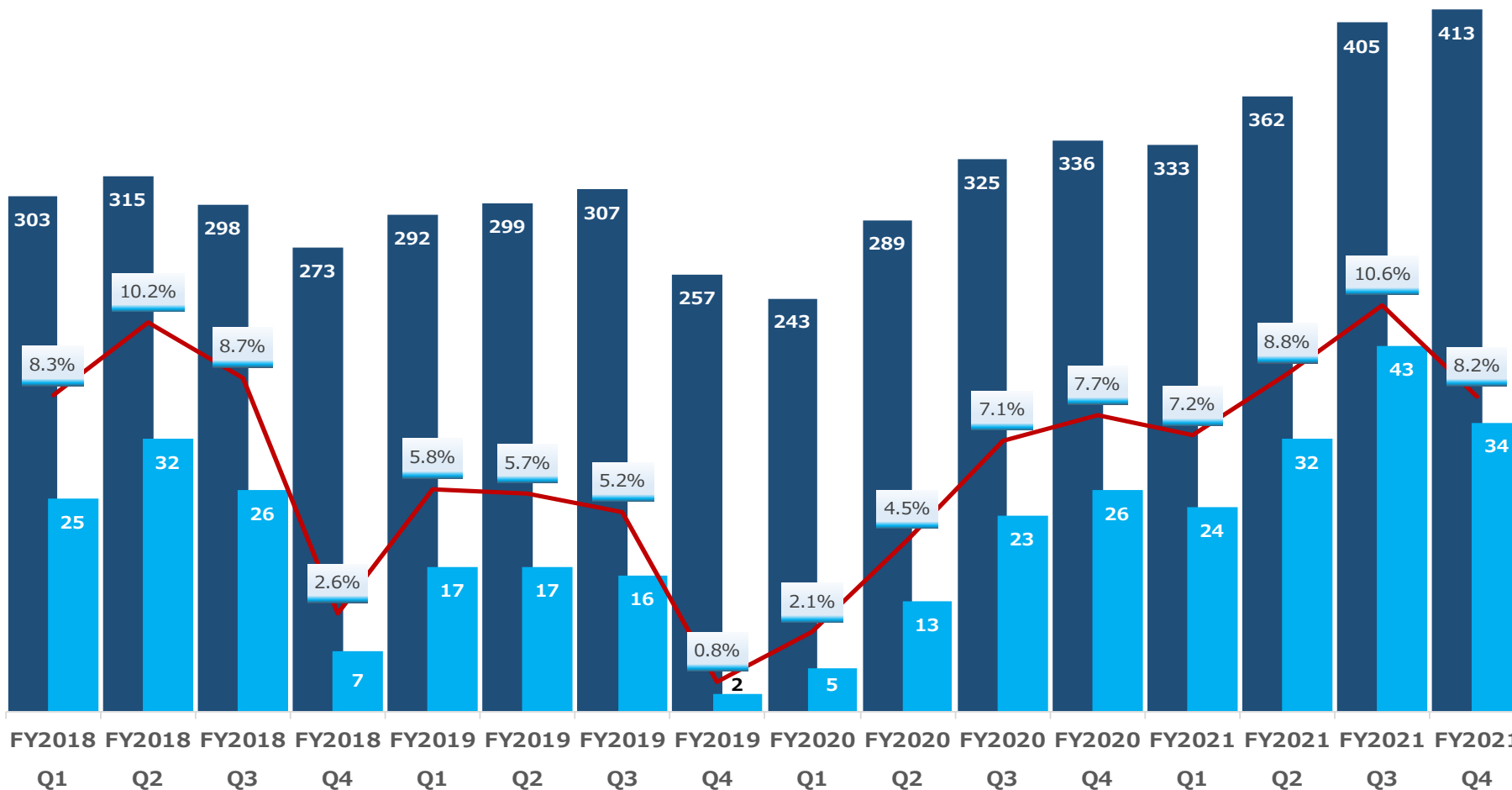
# Quarterly Net Sales and Operating Income

(100 million yen)

Net sales

Operating  
income

Operating  
Margin



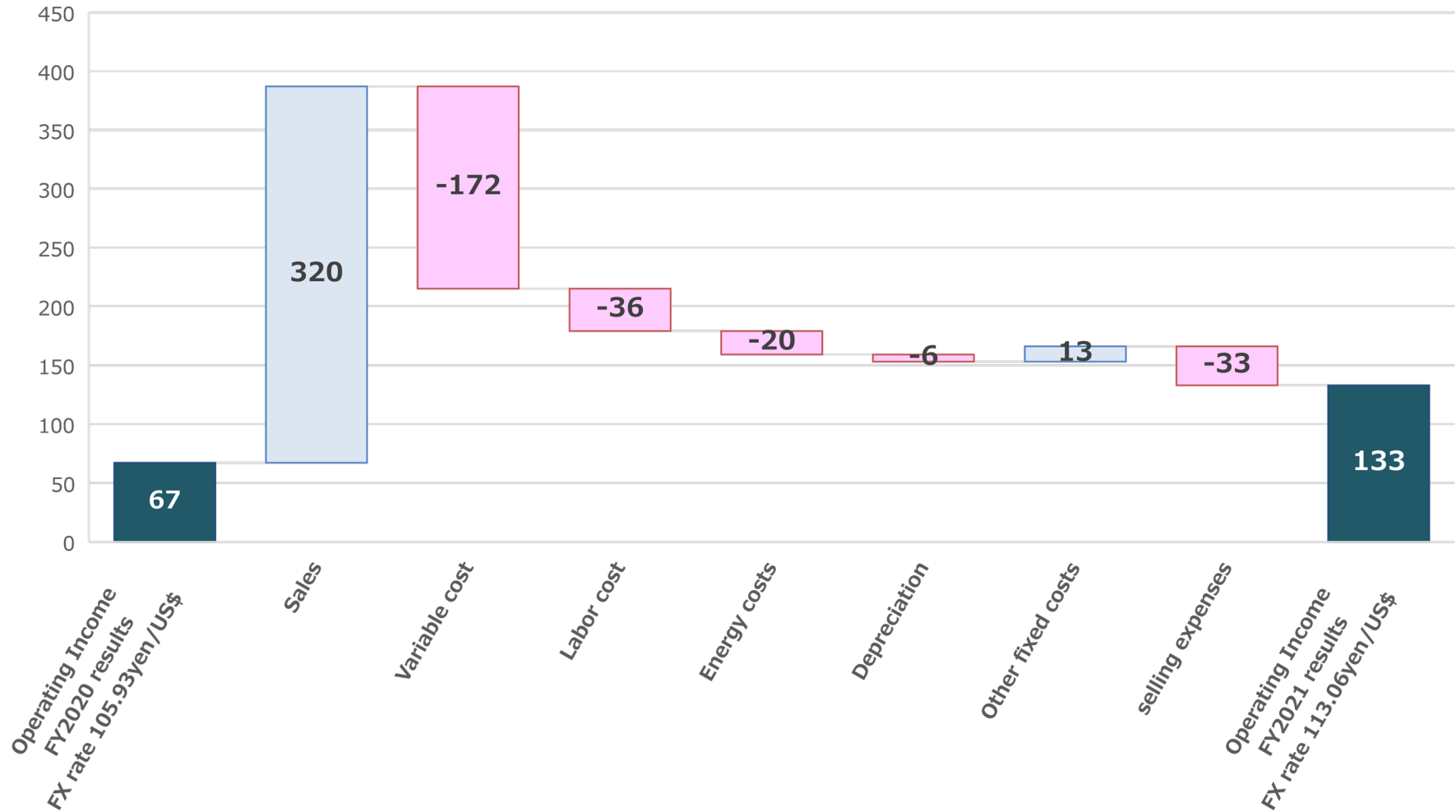
# Net Sales and Operating Income by Product Application

(100 million yen)

	FY2020 results		FY2021 results		FY2022 forecast	
	Net Sales	Operating income (%)	Net Sales	Operating income (%)	Net Sales	Operating income (%)
Automotive	523	36 6.9%	732	63 8.6%	860	75 8.7%
Smartphone Tablet	288	21 7.3%	332	39 11.7%	365	44 12.1%
AI appliances · Amusement · Other Substrates	196	1 0.5%	237	17 7.2%	226	21 9.3%
SSD · IoT Module	70	9 12.9%	86	11 12.8%	98	15 15.3%
Semiconductor Package					5	-6 -120.0%
EMS	116	0 0.0%	126	3 2.4%	146	6 4.1%
Total	1,193	67 5.6%	1,513	133 8.8%	1,700	155 9.1%

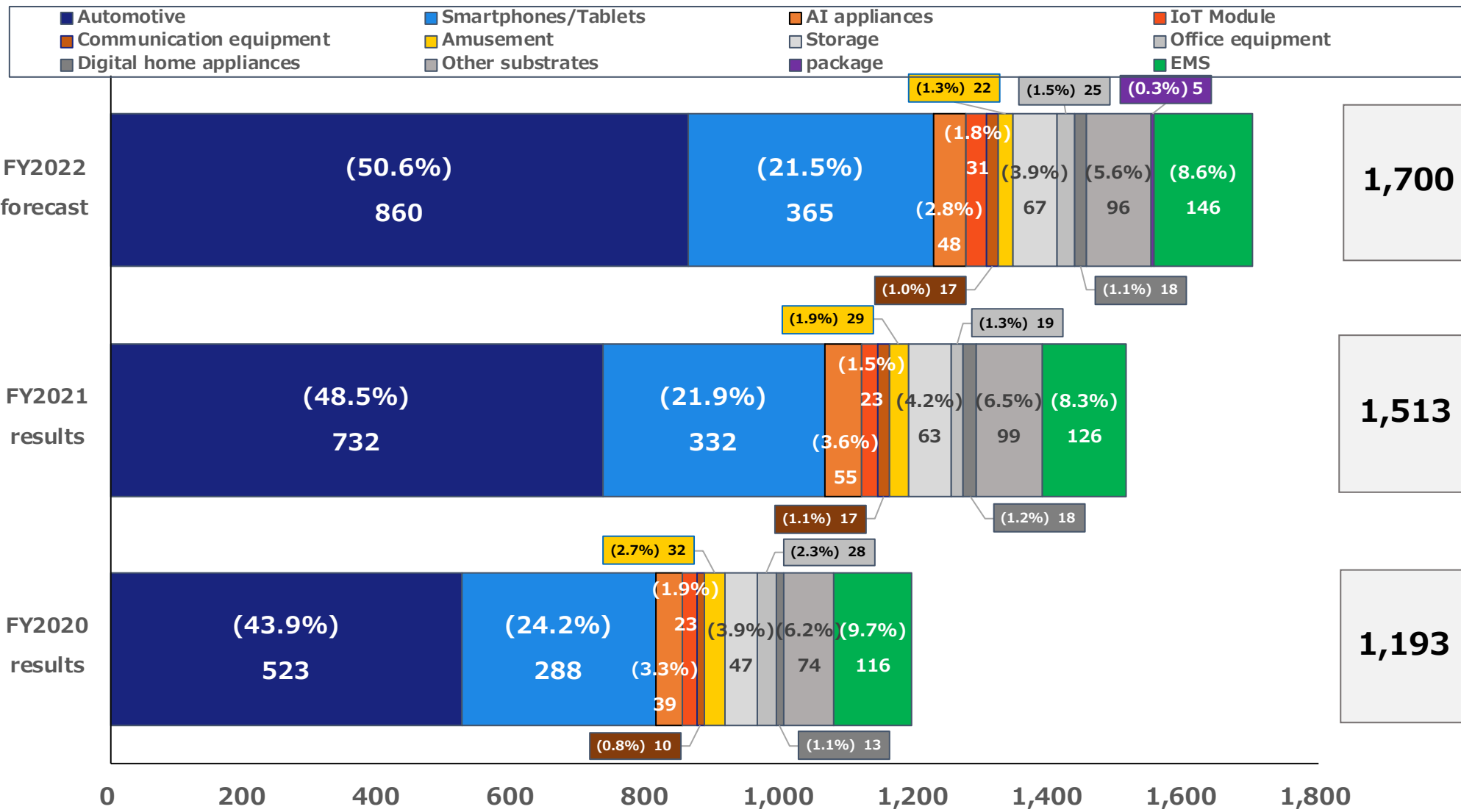
# Analysis of operating profit change FY2020 → FY2021

(100 million yen)



# Net Sales by Product Application

(100 million yen)



# Net Sales by Product Specification

(100 million yen)

