

FY2021 Q2 Financial Results Briefing

November 5, 2021



MEIKO ELECTRONICS CO., LTD.
(Securities Identification Code: 6787)

This presentation contains forward-looking statements concerning Meiko Group's future plans, strategies and performance. However, Meiko does not publish this presentation as a disclosure document based on the Financial Instruments and Exchange Act of Japan.

These forward-looking statements are not historical facts, rather they represent assumptions and beliefs based on comprehensive data currently available.

Furthermore, the Printed Circuit Board business is subject to a number of risks and uncertainties that relate to raw material price, conditions of customers' market, technological trends, change of foreign exchange, change of tax rules and regulations, disasters, international conflicts and other factors. Meiko therefore wishes to caution that actual results may differ materially from our expectations.

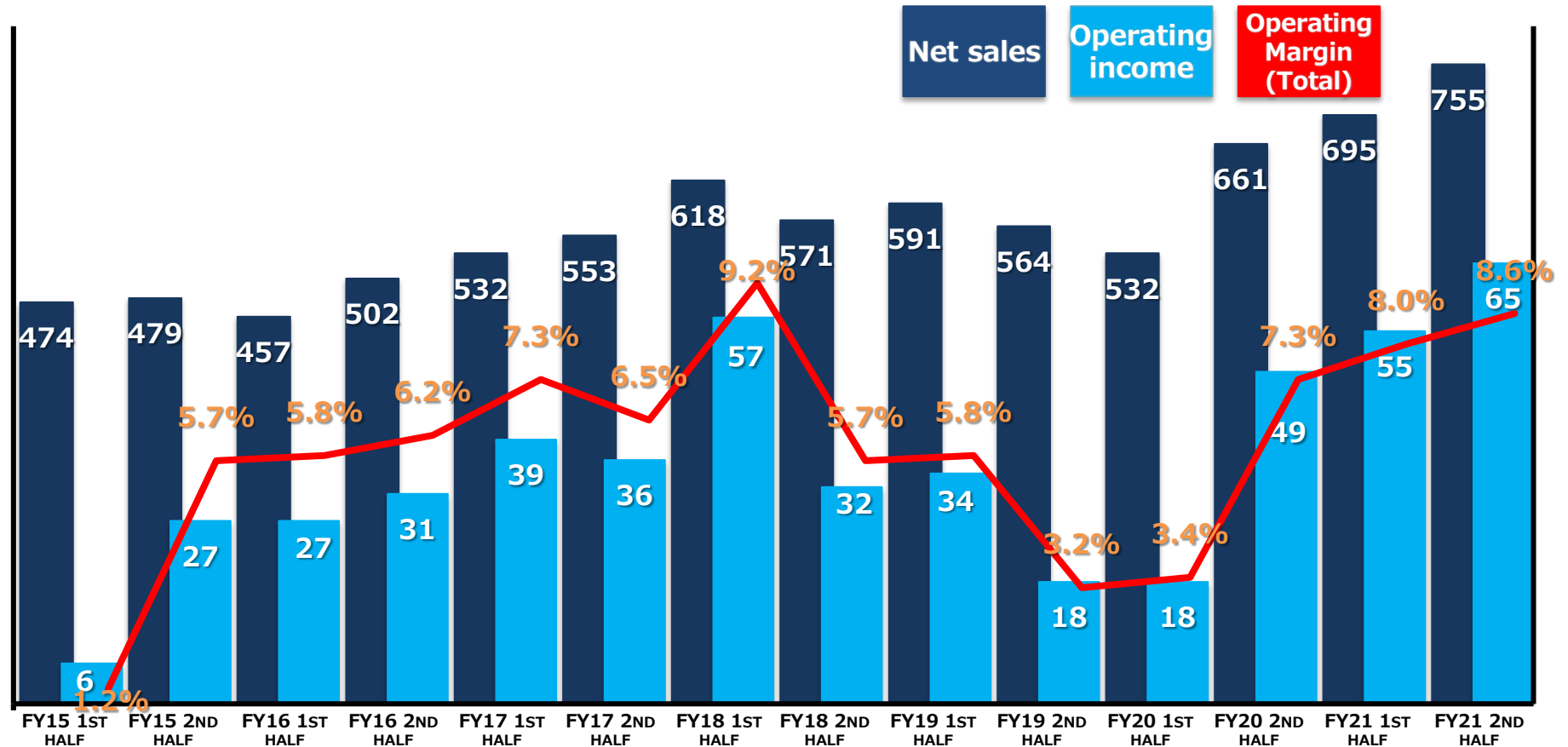
1st Half Results and Full-Year Outlook FY2021- Consolidated

(100 million yen)

	FY20 1 st half results	FY21 1 st half results	Year-on-year		FY21 2 nd half forecast	FY21 full-year forecast
			Diff.	%		
Net sales	532	695	163	30.5%	755	1,450
Operating income	18	55	37	205.8%	65	120
	3.4%	8.0%			8.6%	8.3%
Ordinary income	6	53	47	854.3%	57	110
	1.1%	7.7%			7.5%	7.6%
Net income	2	42	40	2052.5%	49	90
	0.4%	6.0%			6.5%	6.2%
Average FX rate (JPY / USD)	106.30	110.12			112	111.06
Dividend per share	0	20yen			20yen	40yen

Net Sales and Operating Income Trend

(100 million yen)



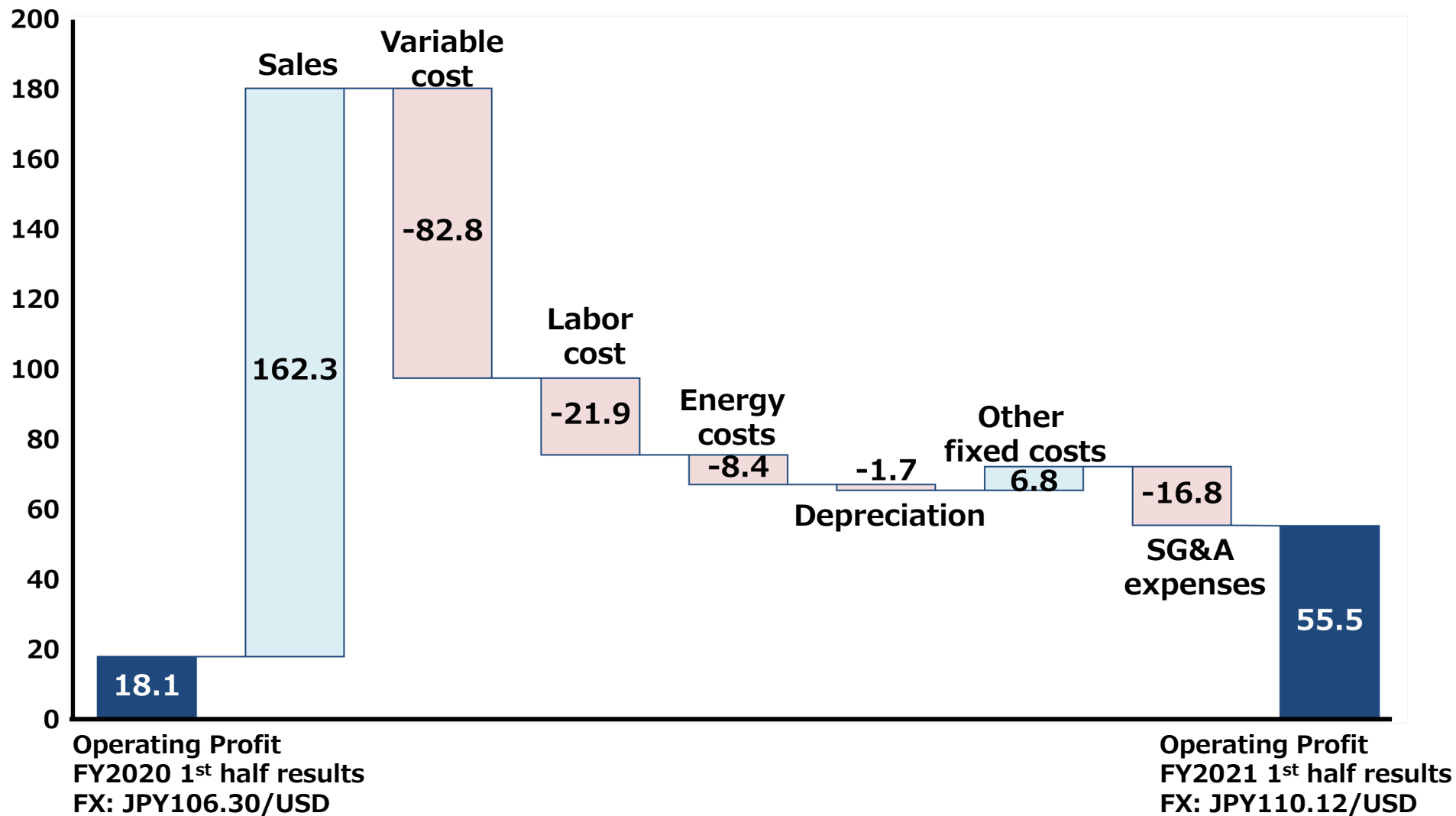
CAPEX	31	31	96	150	120	107	120
DE ratio	2.5	2.0	1.4	1.7	2.0	1.9	1.4
Capital adequacy ratio	26.2%	27.3%	30.0%	27.8%	25.1%	28.6%	31.8%

1st Half Results and Full-Year Outlook FY2021- Consolidated (Breakdown by Product Application)

(100 million yen)

	FY2020 1st Half Result		FY2021 1st Half Result		Year-on- year		FY21 2nd half forecast		FY20 full-year forecast	
	Net Sales	Operating income (%)	Net Sales	Operating income (%)	Diff.	%	Net Sales	Operating income (%)	Net Sales	Operating income (%)
Automotive	222	9 4.1%	348	29 8.3%	126 56.8%	20 222.2%	363	31 8.5%	711	60 8.4%
Smartphone / Tablet	127	10 7.9%	146	16 11.0%	19 15.0%	6 60.0%	164	19 11.6%	310	35 11.3%
AI appliances / I O T /Amusement	50	1 2.0%	51	6 11.8%	1 2.0%	5 500.0%	56	7 12.5%	107	13 12.1%
O t h e r Products	78	0 0.0%	97	5 5.2%	19 24.4%	5 -	94	5 5.3%	191	10 5.2%
E M S	55	-2 -3.6%	53	-1 -1.9%	-2 -3.6%	1 -	78	3 3.8%	131	2 1.5%
T o t a l	532	18 3.4%	695	55 8.0%	163 30.6%	37 205.6%	755	65 8.6%	1,450	120 8.3%

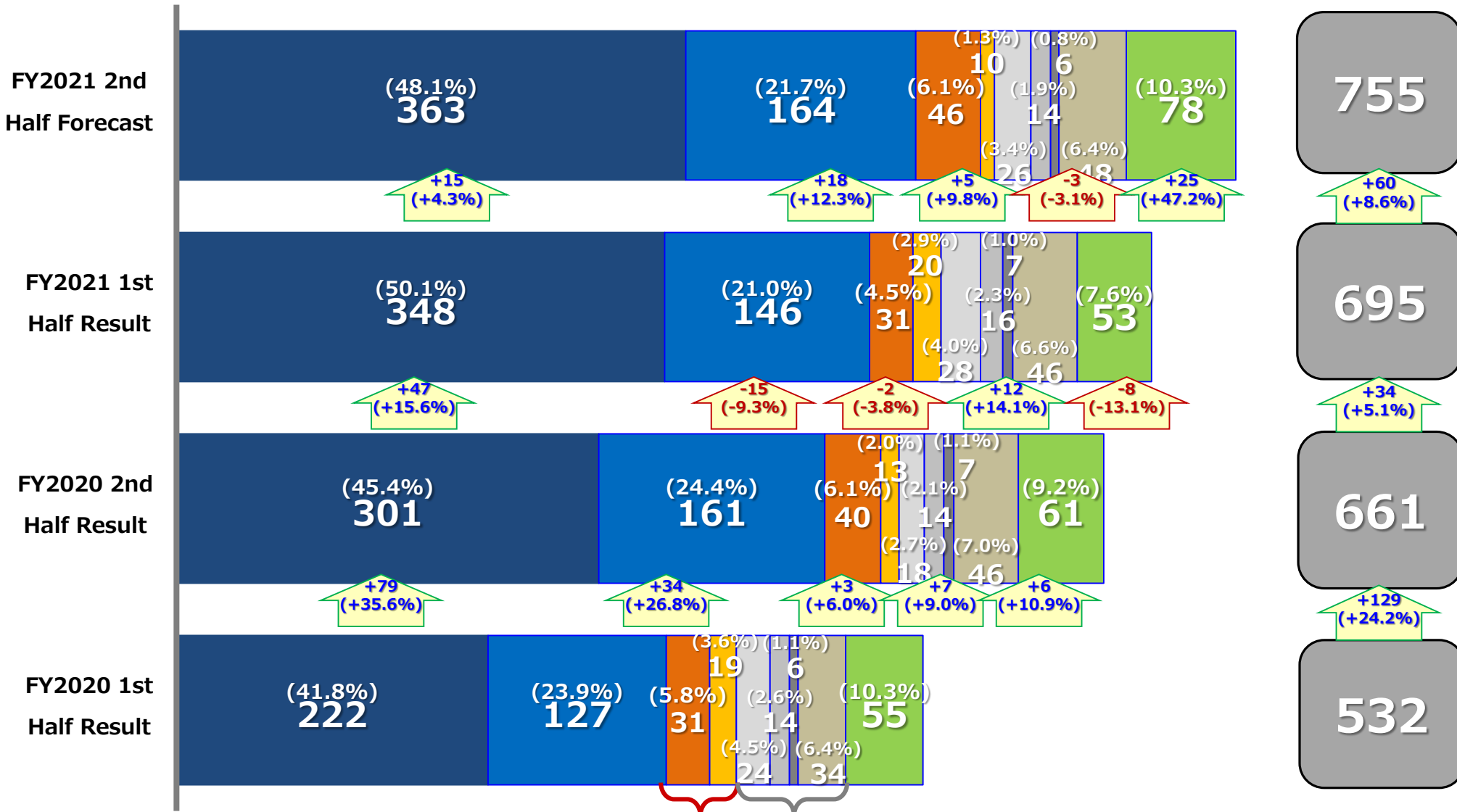
Analysis of operating profit change FY20 1st half → FY21 1st half (100 million yen)



Net Sales by Product Application

(100 million yen)

- Automotive
- Smartphones/Tablets
- AI appliances/IoT
- Amusement
- Storage
- Office equipment
- Digital home appliances
- Other substrates
- EMS



Net Sales by Product Specification

(100 million yen)

■ Double-sided PCB ■ Four-layer PCB ■ Six layers or more ■ HDI PCB ■ High Dissipation PCB ■ Flexible PCB ■ Other substrates ■ EMS

