

FY2020 Q1 Financial Results Briefing

Aug 7, 2020



MEIKO ELECTRONICS CO., LTD.
(Securities Identification Code: 6787)

This presentation contains forward-looking statements concerning Meiko Group's future plans, strategies and performance. However, Meiko does not publish this presentation as a disclosure document based on the Financial Instruments and Exchange Act of Japan.

These forward-looking statements are not historical facts, rather they represent assumptions and beliefs based on comprehensive data currently available.

Furthermore, the Printed Circuit Board business is subject to a number of risks and uncertainties that relate to raw material price, conditions of customers' market, technological trends, change of foreign exchange, change of tax rules and regulations, disasters, international conflicts and other factors. Meiko therefore wishes to caution that actual results may differ materially from our expectations.

FY2020Q1 Consolidated Business Performance

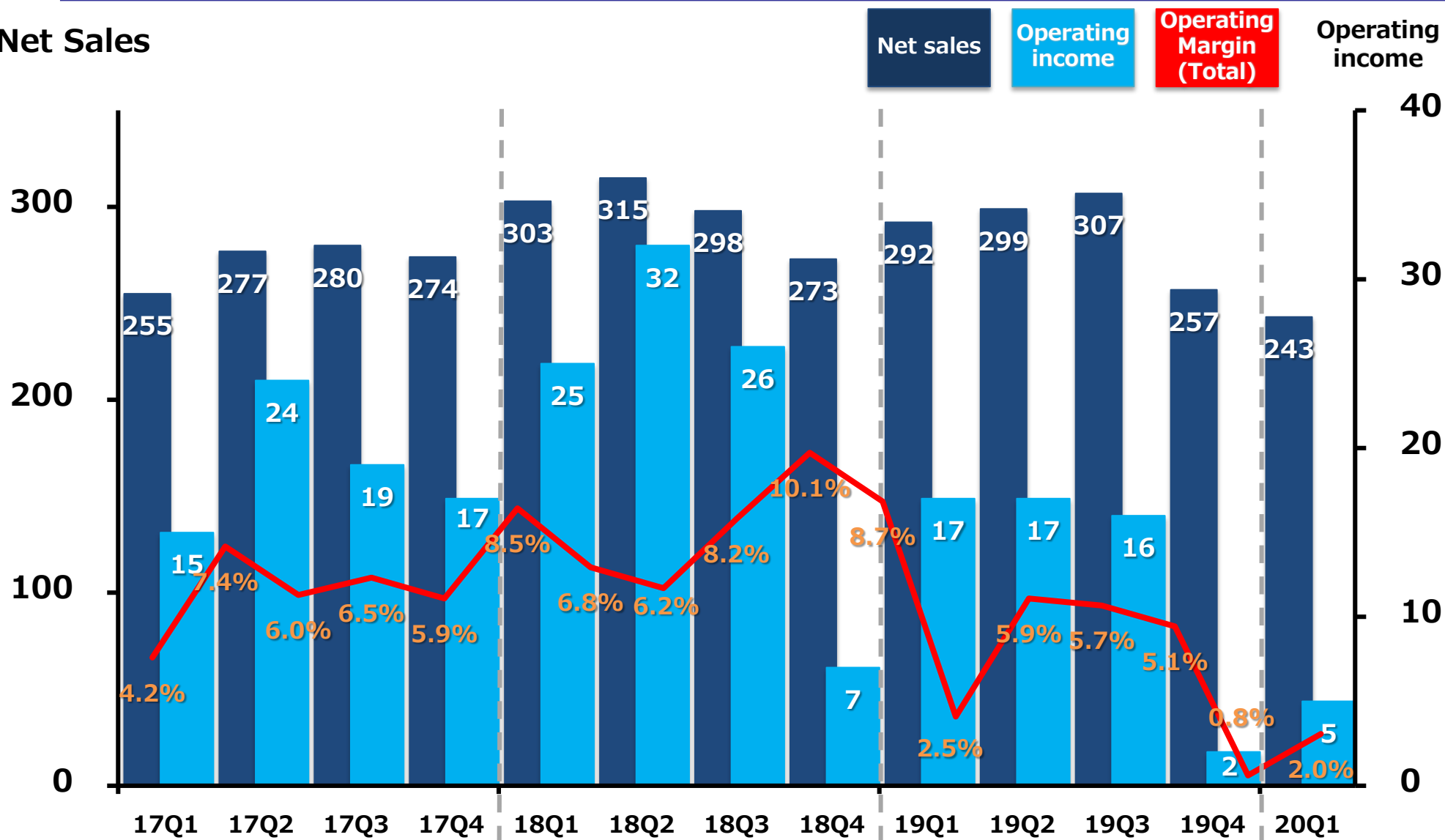
(100 million yen)

	FY2019Q1 results	FY2020Q1 results	Year-on-year	
			difference	%
Net sales	292	243	-49	-16.7%
Operating income	17 5.9%	5 2.0%	-12	-71.2%
Ordinary income	13 4.5%	2 0.6%	-11	-88.3%
Net income	11 3.8%	-1 -0.3%	-12	-
Average Exchange rate (Yen/USD)	109.66	107.35		

Quarterly Financial Results

(100 million yen)

Net Sales



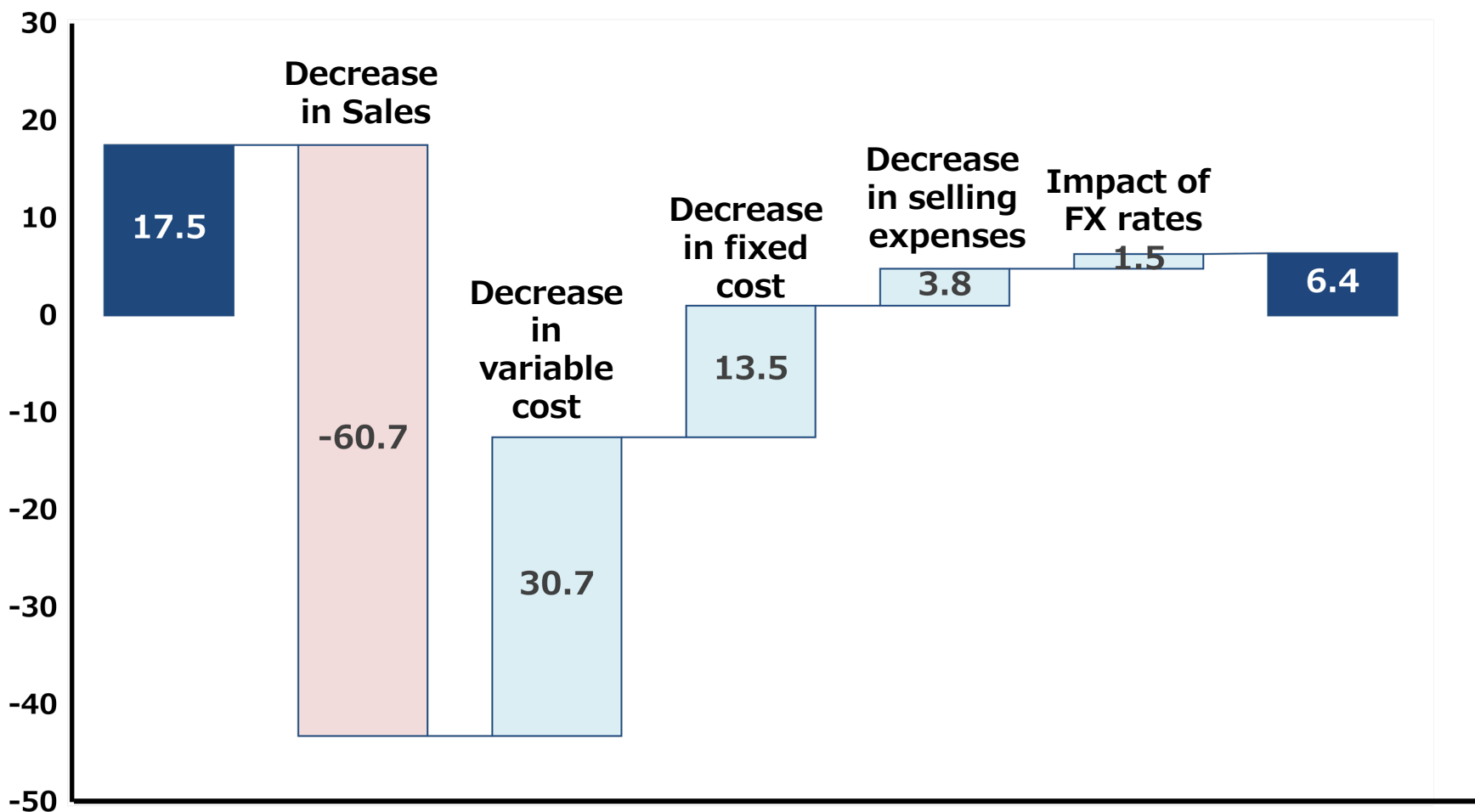
FY2020 Revenue by Product Applications

(100million yen)

	FY2019		FY2020		Difference	
	Sales	Operating income (%)	Sales	Operating income (%)	Sales	Operating income (%)
Automotive	137	6 4.4%	101	5 5.0%	-36 -26.3%	-1 -16.7%
Smartphone Tablet	79	9 11.4%	52	2 3.8%	-27 -34.2%	-7 -77.8%
IoT · AI · Amusement	18	2 11.1%	24	1 4.2%	6 33.3%	-1 -50.0%
Other substrates (R & D expenses included)	48	0 0.0%	38	-2 -5.3%	-10 -20.8%	-2 -
EMS	10	0 0.0%	28	-1 -3.6%	18 180.0%	-1 -
Total	292	17 5.9%	243	5 2.0%	-49 -16.7%	-12 -71.2%

Analysis of operating profit change (PCB only) ~ FY2019 Q1→FY2020 Q1

(100 million yen)



FY2019Q1 results

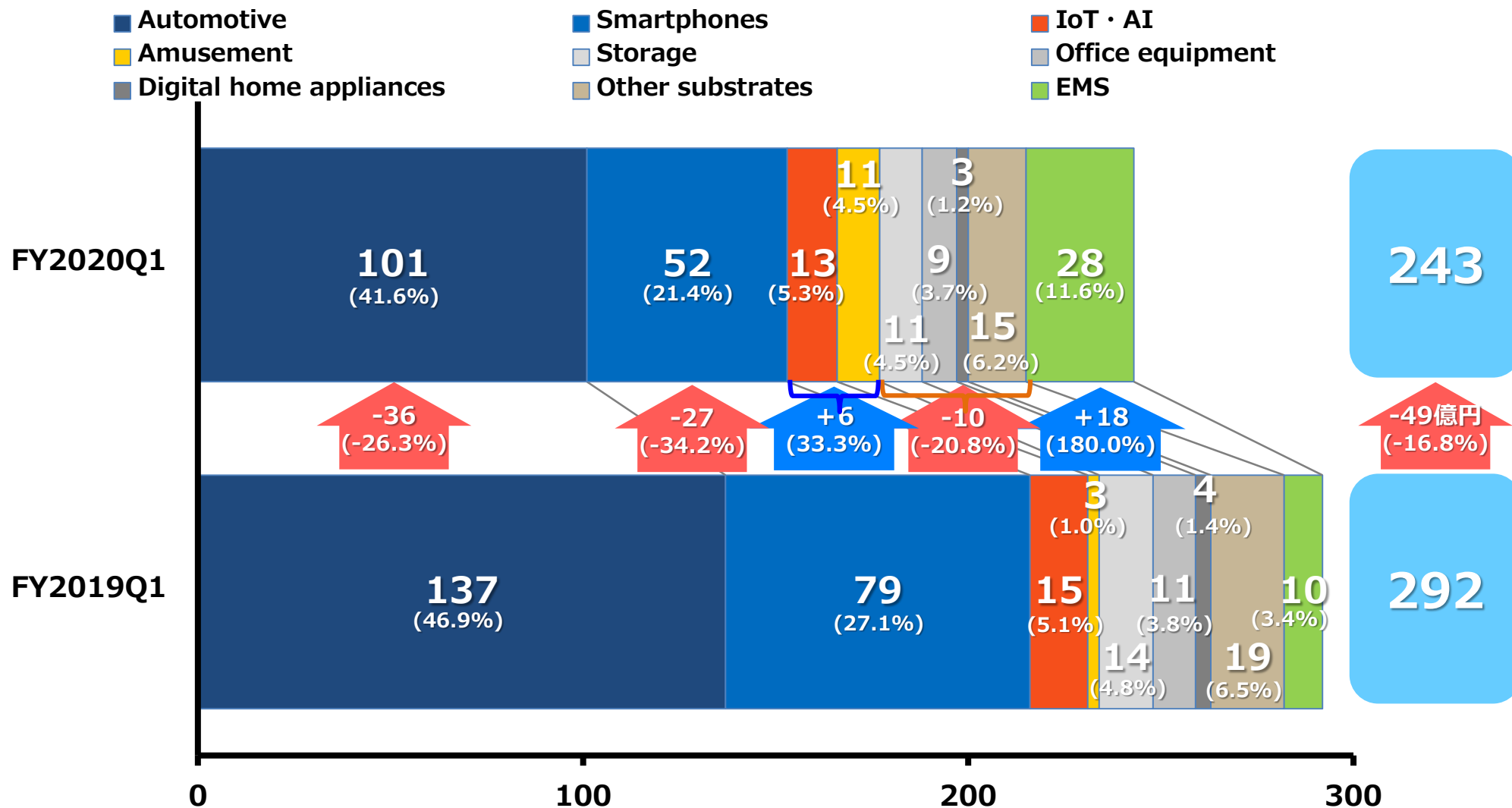
(Exchange rate 109.66yen/us\$)

FY2020Q1 results

(Exchange rate 107.35yen/us\$)

Revenue by Product Application

(100 million yen)



Sales by Product Specification

(100 million yen)

