



November 6, 2024

To whom it may concern,

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Announcement on Revision of Full-Year Consolidated Earnings Forecasts

MEIKO ELECTRONICS CO., LTD. (hereinafter referred to as “Meiko”) announces that it has revised its consolidated earnings forecasts for the fiscal year 2024, which was announced on August 6, 2024, as follows.

1. Revision of Full-Year Consolidated Earnings Forecasts for the Fiscal Year 2024

(million yen)

	Net Sales	Operating Income	Ordinary Income	Net profit attribute to owners of parent	Net Income per share
Previous forecasts (A)	195,000	16,000	15,000	12,500	475.07 yen
Revised forecasts (B)	197,000	19,000	17,500	15,000	572.44 yen
Change (B-A)	2,000	3,000	2,500	2,500	-
Change (%)	1.0%	18.8%	16.7%	20.0%	-
(Reference) Results for the fiscal year 2023	179,458	11,660	14,267	11,310	428.70 yen

(2) Reason for the Forecasts Revision

Meiko expects both sales and profits to exceed its initial forecasts due to favorable order conditions. Based on the results of the "Consolidated Financial Results for the Six Months Ended September 30, 2024 (Under Japanese GAAP)" released today, Meiko has decided to revise its consolidated business forecasts for the full fiscal year.

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

The above business results forecasts and estimates stated in this announcement are based on certain assumptions judged to be reasonable in light of information currently available and various factors may have an impact on performance. Consequently, actual sales and profits may differ substantially from the projections stated in this announcement.